

<b>Tax Rate</b>	<b>2008</b>	<b>2009</b>
<b>Employee</b>	7.65%	7.65%
<b>Self-Employed</b>	15.30%	15.30%

NOTE: The 7.65% tax rate is the combined rate for Social Security and Medicare. The Social Security portion (known as "old age, survivors & disability insurance") is 6.20% on earnings up to the applicable taxable maximum amount (see below). The Medicare portion ("HI," or "hospital insurance") is 1.45% on all earnings.

<b>Maximum Taxable Earnings:</b>	<b>2008</b>	<b>2009</b>
<b>Social Security (OASDI only)</b>	\$102,000	\$106,800
<b>Medicare (HI only)</b>	No Limit	

<b>Quarter of Coverage:</b>	<b>2008</b>	<b>2009</b>
<b>Earnings needed to earn one Social Security credit</b>	\$1,050	\$1,090

<b>Retirement Earnings Test Exempt Amounts:</b>	<b>2008</b>	<b>2009</b>
<b>Under full retirement age</b> NOTE: One dollar in benefits will be withheld for every \$2 in earnings above the limit.	\$13,560/yr. (\$1,130/mo.)	\$14,160/yr. (\$1,180/mo.)
<b>The year an individual reaches full retirement age</b> NOTE: Applies only to earnings for months prior to attaining full retirement age. One dollar in benefits will be withheld for every \$3 in earnings above the limit.	\$36,120/yr. (\$3,010/mo.)	\$37,680/yr. (\$3,140/mo.)
There is no limit on earnings beginning the month an individual attains full retirement age.		

<b>Social Security Disability Thresholds:</b>		<b>2008</b>	<b>2009</b>
<b>Substantial Gainful Activity</b>	<b>Non-Blind</b>	\$ 940/mo.	\$ 980/mo.
	<b>Blind</b>	\$1,570/mo.	\$1,640/mo.
<b>Trial Work Period</b>		\$ 670/mo.	\$ 700/mo.

<b>Maximum Social Security Benefit: Worker Retiring at Full Retirement Age</b>	<b>2008</b>	<b>2009</b>
	\$2,185/mo.	\$2,323/mo.

<b>SSI (Supplemental Security Income) Federal Payment Standard:</b>	<b>2008</b>	<b>2009</b>
<b>Individual</b>	\$ 637/mo.	\$ 674/mo.
<b>Couple</b>	\$ 956/mo.	\$1,011/mo.

<b>SSI Resources Limits:</b>	<b>2008</b>	<b>2009</b>
<b>Individual</b>	\$2,000	\$2,000
<b>Couple</b>	\$3,000	\$3,000

<b>SSI Student Exclusion:</b>	<b>2008</b>	<b>2009</b>
<b>Monthly Limit</b>	\$1,550	\$1,640
<b>Annual Limit</b>	\$6,240	\$6,600

<b>Estimated Average Monthly Social Security Benefits Payable in January 2009:</b>	<b>Before 5.8% COLA</b>	<b>After 5.8% COLA</b>
<b>All Retired Workers</b>	\$1,090	\$1,153
<b>Aged Couple, Both Receiving Benefits</b>	\$1,773	\$1,876
<b>Widowed Mother and Two Children</b>	\$2,268	\$2,399
<b>Aged Widow(er) Alone</b>	\$1,051	\$1,112
<b>Disabled Worker, Spouse and One or More Children</b>	\$1,695	\$1,793
<b>All Disabled Workers</b>	\$1,006	\$1,064